

GHANA STATISTICAL SERVICE (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**AUGUST 2022**

**New Series (2018=100)**

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## Consumer Price Index (CPI) for AUGUST 2022

<b>CONTENTS</b>	<b>2</b>
Highlights for August 2022	3
Tables	5
Table 1: Consumer Price Index, August 2019 to August 2022	5
Table 2: Food and non-food inflation, August 2019 to August 2022	6
Table 3: Non-Food Inflation by COICOP* major groups, August 2022	7
Table 4: Food* Inflation by subgroups, August 2022	8
Table 5: Regional CPI, August 2022	9
Table 6: Regional CPI and change rates, August 2022	10

### Note:

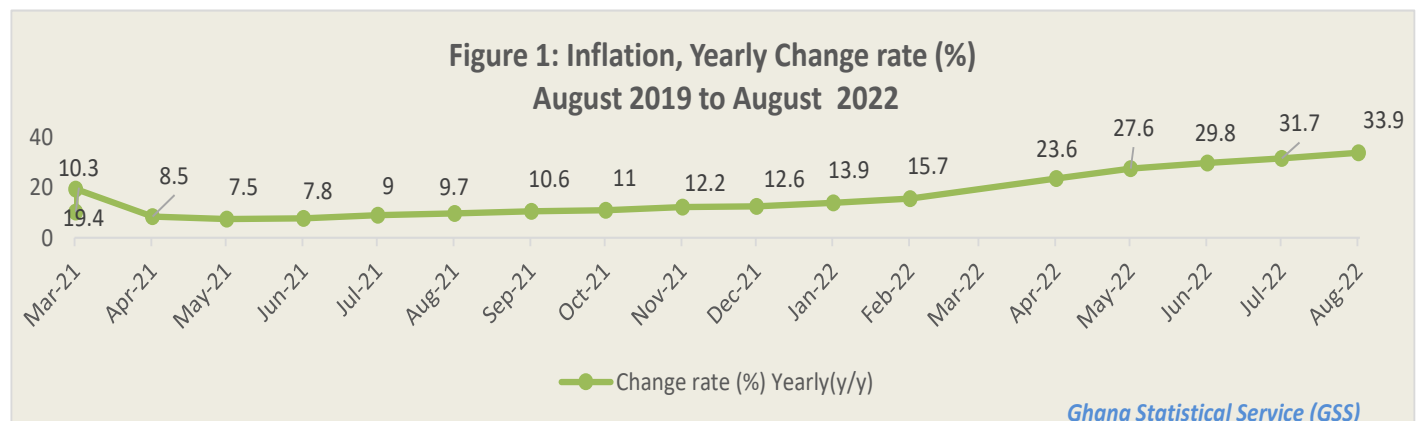
More detailed time series data are contained in the CPI User's guide on the GSS website  
([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS AUGUST 2022

### Inflation rate for AUGUST 2022 is 33.9%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **33.9** percent in August 2022 (Figure 1). This rate of inflation for August 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from August 2021 to August 2022. The monthly change rate from June 2022 to August 2022 is **1.9** percent.



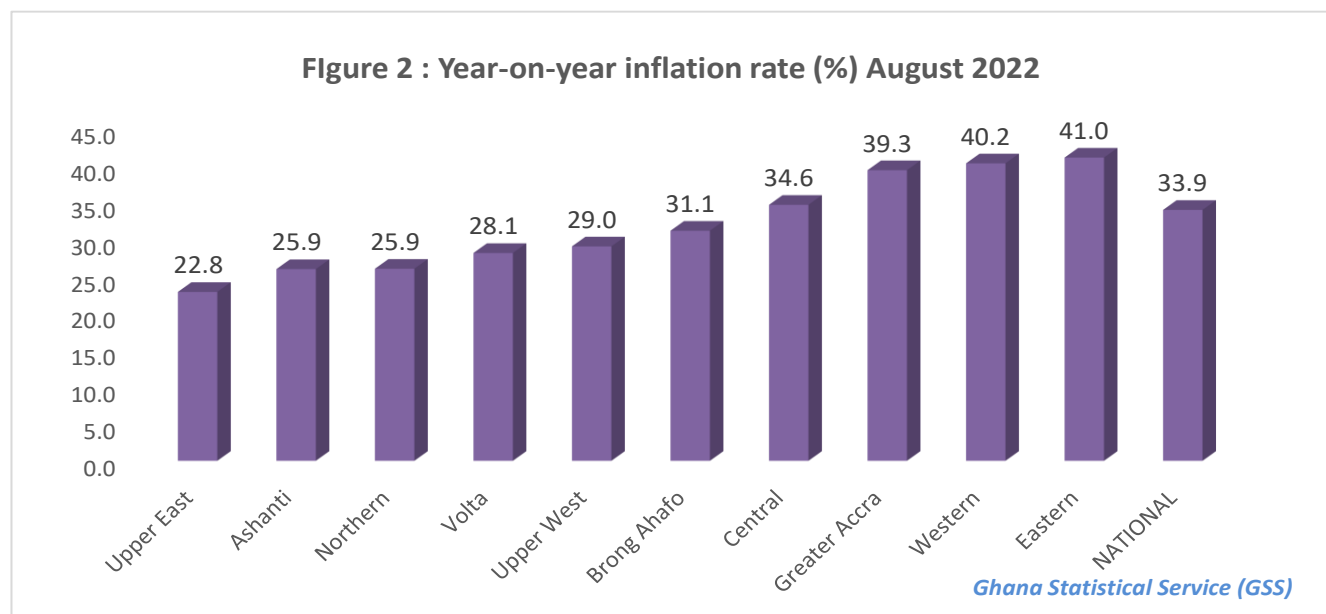
### Food and Non-food inflation for AUGUST 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **34.4 %** August for 2022.

The Non-Food group recorded a year-on-year inflation rate of **33.6 %** in August 2022.

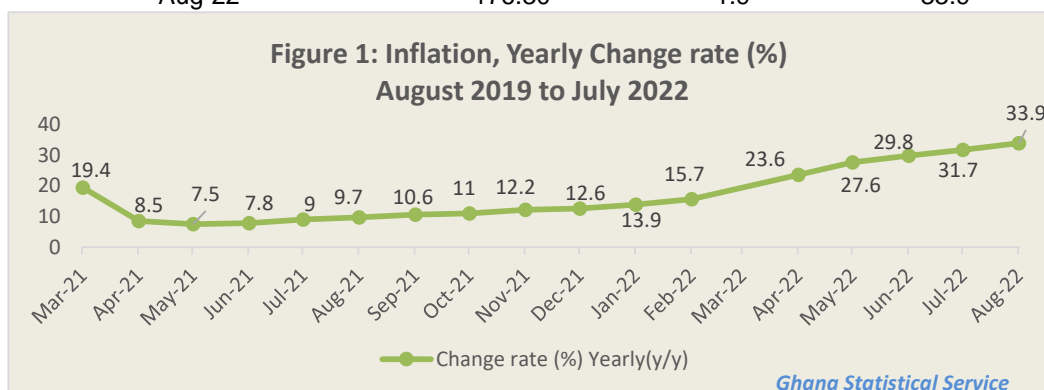
## Regional differentials

At the regional level, the year-on-year inflation rate ranged from **41.0%** percent in Eastern Region to **22.8** percent in the Upper East Region. Four Regions has recorded inflation rate above the national average of **33.9%**.



**Table 1: Consumer Price Index, August 2019 to August 2022**

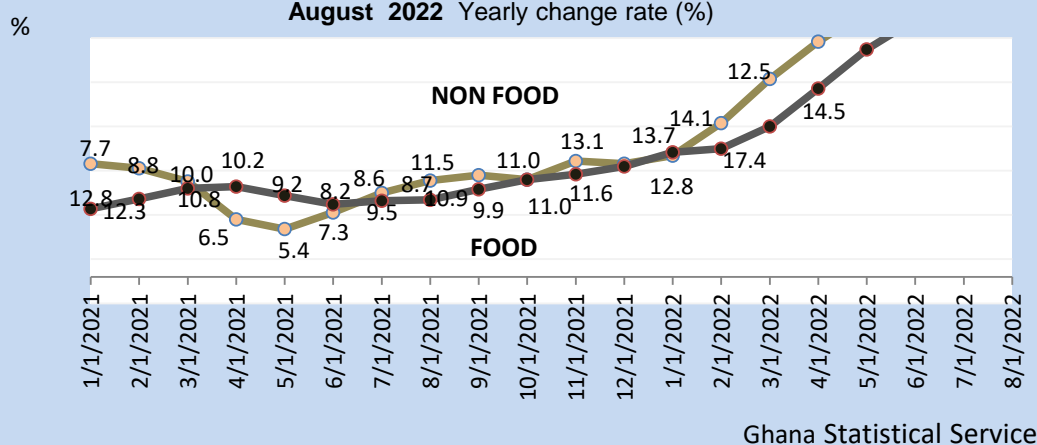
Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5
Sep-20	119.8	-0.2	10.4
Oct-20	120.1	0.2	10.1
Nov-20	120.4	0.3	9.8
Dec-20	121.5	0.9	10.4
Jan-21	122.7	0.9	9.9
Feb-21	123.6	0.8	10.3
Mar-21	124.7	0.9	10.3
Apr-21	126.6	1.5	8.5
May-21	127.6	0.8	7.5
Jun-21	129.19	1.30	7.8
Jul-21	131.30	1.63	9.0
Aug-21	131.65	0.27	9.7
Sep-21	132.50	0.64	10.6
Oct-21	133.30	0.61	11.0
Nov-21	135.20	1.40	12.2
Dec-21	136.86	1.23	12.6
Jan-22	139.70	2.1	13.9
Feb-22	143.00	2.4	15.7
Mar-22	148.80	4.0	19.4
Apr-22	156.50	5.1	23.6
May-22	162.80	4.1	27.6
Jun-22	167.70	3.0	29.8
Jul-22	173.00	3.1	31.7
Aug-22	176.30	1.9	33.9



**Table 2: Consumer Price Index, August 2019 to August 2022**

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5
Sep-20	11.2	9.8	10.4
Oct-20	12.6	8.3	10.1
Nov-20	11.7	8.3	9.8
Dec-20	14.1	7.7	10.4
Jan-21	12.8	7.7	9.9
Feb-21	12.3	8.8	10.3
Mar-21	10.8	10.0	10.3
Apr-21	6.5	10.2	8.5
May-21	5.4	9.2	7.5
Jun-21	7.3	8.2	7.8
Jul-21	9.5	8.6	9.0
Aug-21	10.9	8.7	9.7
Sep-21	11.5	9.9	10.6
Oct-21	11.0	11.0	11.0
Nov-21	13.1	11.6	12.2
Dec-21	12.8	12.5	12.6
Jan-22	13.7	14.1	13.9
Feb-22	17.4	14.5	15.7
Mar-22	22.4	17.0	19.4
Apr-22	26.6	21.3	23.6
May-22	30.1	25.7	27.6
Jun-22	30.7	29.1	29.8
Jul-22	32.3	31.3	31.7
Aug-22	34.4	33.6	33.9

**Figure 4: FOOD and NON-FOOD INFLATION, August 2019 to August 2022** Yearly change rate (%)

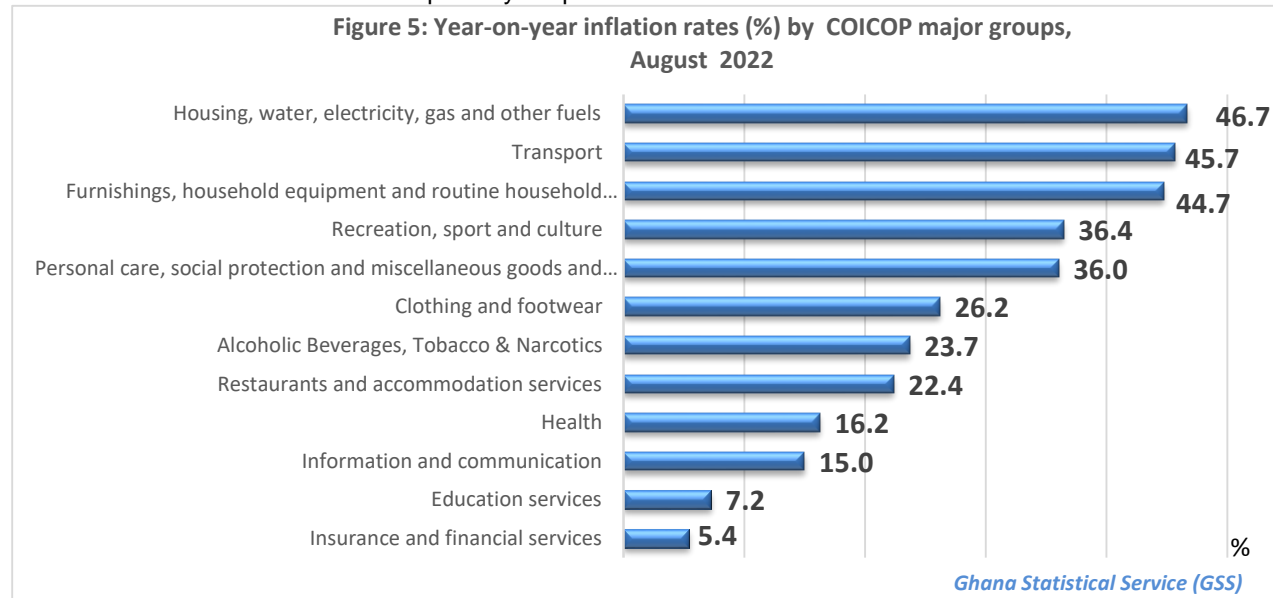




**Table 3 : Consumer Price Index, August 2019 to August 2022**

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>56.9</b>	<b>172.48</b>	<b>2.0</b>	<b>33.6</b>
Alcoholic Beverages, Tobacco & Narcotics	3.7	163.21	1.95	23.7
Clothing and footwear	8.1	155.45	1.23	26.2
Housing, water, electricity, gas and other fuels	10.2	228.15	3.59	46.7
Furnishings, household equipment and routine household	3.2	170.40	2.67	44.7
Health	0.7	140.56	2.23	16.2
Transport	10.1	200.56	1.44	45.7
Information and communication	3.6	133.81	1.57	15.0
Recreation, sport and culture	3.5	160.61	2.20	36.4
Education services	6.5	116.21	0.56	7.2
Restaurants and accommodation services	4.6	141.78	0.44	22.4
Insurance and financial services	0.2	116.60	0.11	5.4
Personal care, social protection and miscellaneous goods	2.4	163.59	2.51	36.0

\* Classification of Individual Consumption by Purpose

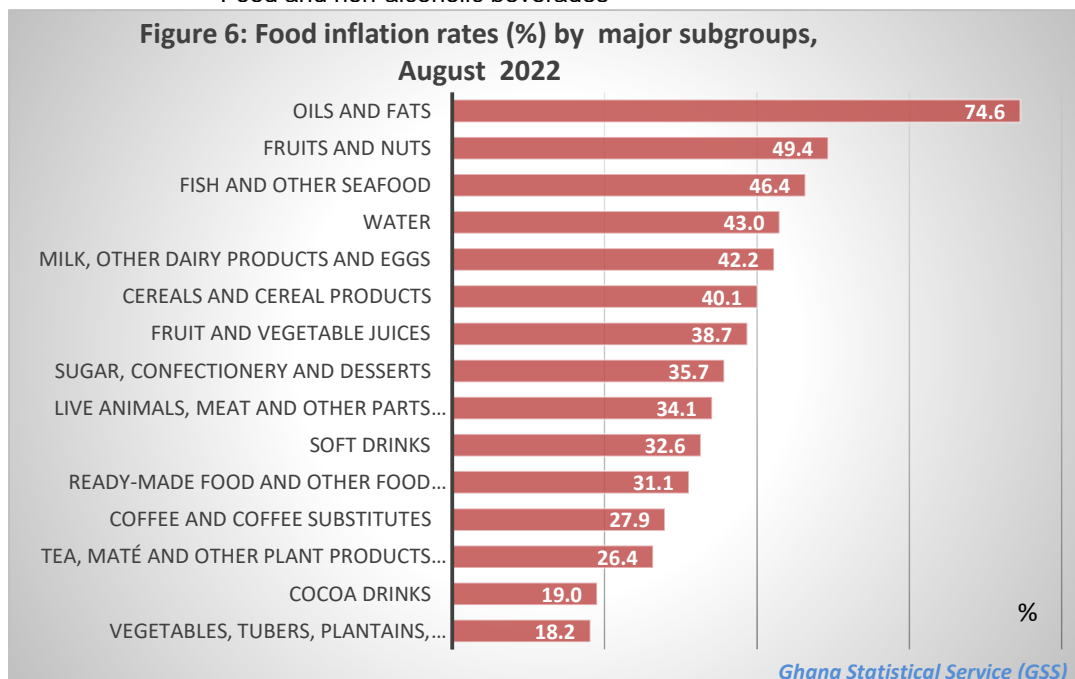




**Table 4: Consumer Price Index, August 2019 to August 2022**

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.12</b>	<b>181.26</b>	<b>1.79</b>	<b>34.4</b>
Cereals and cereal products	8.31	188.33	2.79	40.1
Live animals, meat and other parts of slaughtered lanc	3.53	168.62	1.26	34.1
Fish and other seafood	6.71	191.49	3.85	46.4
Milk, other dairy products and eggs	1.28	182.48	2.02	42.2
Oils and fats	1.36	231.01	5.87	74.6
Fruits and nuts	0.90	199.72	7.66	49.4
Vegetables, tubers, plantains, cooking bananas and p	9.91	177.41	-1.43	18.2
Sugar, confectionery and desserts	0.87	164.72	2.78	35.7
Ready-made food and other food products n.e.c.	8.42	172.46	1.61	31.1
Fruit and vegetable juices	0.26	164.49	0.95	38.7
Coffee and coffee substitutes	0.10	159.82	1.42	27.9
Tea, maté and other plant products for infusion	0.10	152.58	1.60	26.4
Cocoa drinks	0.00	161.60	2.37	19.0
Water	0.74	146.03	0.32	43.0
Soft drinks	0.62	165.33	2.75	32.6

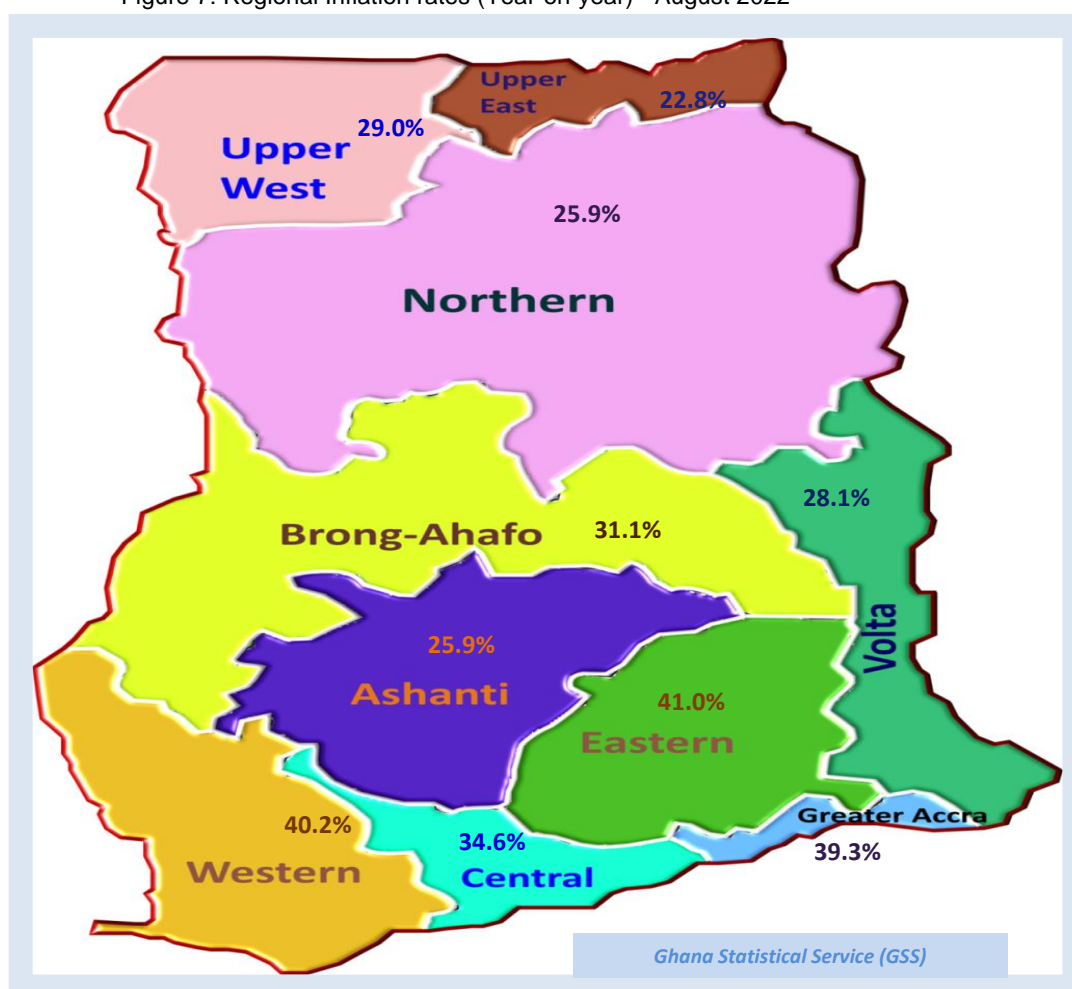
\* Food and non-alcoholic beverages



**Table 5 : Consumer Price Index, August 2019 to July 2022**

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	173.05	2.16	40.2
Central	170.38	2.47	34.6
Greater Accra	202.73	2.18	39.3
Volta	153.25	1.69	28.1
Eastern	169.60	2.23	41.0
Ashanti	164.51	0.96	25.9
Brong Ahafo	164.45	1.71	31.1
Northern	162.77	1.63	25.9
Upper East			22.8
Upper West			29.0
<b>NATIONAL</b>	<b>176.30</b>	<b>1.9</b>	<b>33.9</b>

Figure 7: Regional Inflation rates (Year-on-year) - August 2022



**Table 6: Consumer Price Index, August 2019 to August 2022**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2018=100)</b>			
Western	191.38	158.97	173.05
Central	190.48	152.87	170.38
Greater Accra	195.12	208.25	202.73
Volta	161.79	146.70	153.25
Eastern	173.22	166.29	169.60
Ashanti	172.24	158.81	164.51
Brong Ahafo	169.15	160.34	164.45
Northern	169.17	158.07	162.77
Upper East	160.69	147.79	151.94
Upper West	194.13	151.91	173.44
<b>NATIONAL</b>	<b>181.26</b>	<b>172.48</b>	<b>176.30</b>
<b>Month-on-month inflation rate (%)</b>			
Western	1.87	2.43	2.16
Central	3.80	1.06	2.47
Greater Accra	1.42	2.70	2.18
Volta	2.12	1.33	1.69
Eastern	1.29	3.13	2.23
Ashanti	1.19	0.77	0.96
Brong Ahafo	2.00	1.45	1.71
Northern	1.39	1.81	1.63
Upper East	6.13	3.31	4.25
Upper West	2.33	2.44	2.38
<b>NATIONAL</b>	<b>1.8</b>	<b>2.0</b>	<b>1.9</b>
<b>Year-on-year inflation rate (%)</b>			
Western	47.0	34.4	40.2
Central	43.6	26.0	34.6
Greater Accra	36.9	40.9	39.3
Volta	29.3	27.1	28.1
Eastern	39.9	42.0	41.0
Ashanti	24.8	26.8	25.9
Brong Ahafo	31.5	30.7	31.1
Northern	25.1	26.6	25.9
Upper East	19.0	24.9	22.8
Upper West	33.7	23.2	29.0
<b>NATIONAL</b>	<b>34.4</b>	<b>33.6</b>	<b>33.9</b>